

ORIGINAL IDEAS, INTELLIGENT DESIGN

REHAU acquires majority stake in BEHR A/S

- a Danish manufacturer of energy saving glass solutions for commercial cooling

For almost 10 years REHAU has been supplying extruded profiles for BEHR's entire glass lid product portfolio. This fruitful and trusting partnership has proven that the two privately owned family businesses share the same ideas and values: Creating innovative and efficient system solutions that generate added value for their customers.

"We are both excited and honored to become part of the REHAU Group and we see this step as a strong platform to execute our growth strategy. We see great opportunities by combining our product and market knowhow with REHAU's comprehensive technical knowledge and global sales & production presence. As an example I can mention our newly developed OEM glass lid system that will be launched in Q3 2015. This state-of-the-art product will be manufactured in a REHAU facility with extensive experience in producing quality products and meeting the demands and volumes from large industrial customers" says Peter Behr, owner of BEHR.

About BEHR A/S

BEHR is one of the world's leading provider of innovative glass solutions for commercial refrigeration. The company was founded in 2002 and pioneered the market for glass cover systems through its patented product design. Since the company's beginning a comprehensive number of glass cover systems has been produced in the factory in Denmark. Since 2009 Peter Behr Holding has been majority owner of BEHR.

BEHR experienced rapid growth through the years and achieved a rare position being a "Gazelle" for four years in a row from 2009 to 2012*. (*A company that over the past four years has had continuous growth in revenue or gross profit, and which overall has more than doubled revenue or gross profit during the period).

Production and products

BEHR manufactures glass cover systems for remote refrigeration cabinets in Denmark. The company's product trade mark so far is the acclaimed KEEP COOL® glass lids. BEHR offers its flexible and functional solutions for the food retailers including services for pre- and post-installation. BEHR solutions suit all food retailing store concepts and have been designed both to improve food safety and to achieve substantial energy savings. Having developed the so-called "push" operation of the glass lids intelligent design has always been the basis for the company's product development.

About REHAU

Expertise and innovative spirit have made REHAU a leading systems and service provider for polymer-based solutions in construction, automotive and industry. By combining strong development capabilities with decentralized sales and service excellence, we have become one of the top providers in the market. The highest levels of professionalism from material development through manufacturing, together with a passion for the unlimited potential of polymers are the foundation of our worldwide success as a premium brand. REHAU has always sought to create new formulations that expand the application of polymer materials. Our approach: to replace conventional materials with more capable polymers and to create system solutions that generate added value for our customers. At more than 170 locations, more than 19,000 employees in 54 countries contribute to our firm's growth and success.

REHAU - BEHR A/S

With BEHR's product knowledge & portfolio combined with the polymer expertise & the global presence of REHAU, REHAU-BEHR will provide its customers innovative solutions and services in the field of glass cover solutions for commercial cooling. The headquarters of REHAU-BEHR A/S will be based in Hadsten, Denmark.

Hadsten/Rehau, 05-05-2015

www.rehau.com